



The Priory Witham Academy : Curriculum Overview

Believe together, achieve together

SUBJECT	Financial Education	CURRICULUM LEADER	Mr Webster	YEAR	Year 9, 10, 11
ORGANISATION OF THE SUBJECT	<p>Financial Education is a new option that has been offered this year at the Priory Witham Academy. The course is a three year course and is run through the London Institute of Banking and Finance (LiBF) and will result in a Level 1 and Level 2 qualification by the end of Year 11.</p> <p>The course is delivered through three hours of lessons per week with an expectation of the students completing one hour of homework per week.</p> <p>In Year 9 students will study the Level 1 'Lessons in Financial Education' (LiFE) certificate course and then progress on to the Level 2 'Certificate in Financial Education' (CeFE) in Years 10 and 11 to complete the course.</p> <p>The LiFE certificate is split into three units that will be taught in one year. These are:</p> <ul style="list-style-type: none"> • Unit 1 – Your Personal Finances • Unit 2 – Money Management For Your Generation • Unit 3 – Your Future, Your Career 				
Key Concepts (The big ideas underpinning this subject)			Key Skills in this subject		
<p>The LiFE Certificate will give you a good understanding of money and finance and will provide valuable insight into a range of career opportunities within the financial services sector, while giving guidance on methods for enhancing your employability skills.</p>			<p>The qualification will encourage you to:</p> <ul style="list-style-type: none"> • develop an understanding of the key content areas and how they relate to each other; • use appropriate tools to manage a personal budget; • make informed financial decisions; • demonstrate numeracy skills, including the ability to manipulate financial and other numerical data; • communicate basic financial concepts; • increase your ability to learn independently; • develop an understanding of the financial services industry; 		

	<ul style="list-style-type: none"> develop an understanding of how to prepare for a career in financial services.
What will be learnt in this subject?	How will learning take place in this subject?
<p>Module 1</p> <p>Unit 1</p> <p>Understand the principles of money Understand how to manage money</p> <p>Module 2</p> <p>Understand the ways of keeping money safe</p> <p>Unit 2</p> <p>Understand the key methods of managing money Understand the sources of pay</p> <p>Module 3</p> <p>Understand the key methods of making payments Understand the cost of borrowing Understand how to use money abroad</p> <p>Module 4</p> <p>Know how to make decisions about personal finance and understand their consequences Know where to go for different types of financial advice</p> <p>Module 5</p>	<p>Work in Financial Education will vary depending on the subject matter being taught, the stage of the students learning and what the outcomes of each lesson are meant to be.</p> <p>In lessons written work will be expected to be of a high standard being presented in the correct way. We understand students learn differently and so the teaching will often adapt to cater for the needs of individual children.</p> <p>Work in class may include but not limited to:</p> <ul style="list-style-type: none"> Discussion based lessons – These lessons will present a key question to the pupils and they will have to work in small groups and look at all aspects of the question and then to present and justify their findings. Research – A number of tasks in the LiFE qualification will require independent study from the students and for them to research and present the subject matter in their own way. Problem solving tasks – these are more open ended tasks giving students the opportunity to explore mathematical concepts in more depth to create links between those concepts and to gain a greater understanding of them. Questions from a worksheet or textbook – These tasks help to improve the student’s mathematical fluency which is essential if a concept is to be fully understood, initial ideas are developed by working methodically through questions that may change in style or difficulty in order to embed a specific concept. Project work – At times within the course students will be given the opportunity to practise skills they have already learnt and take part in a larger scale project with other students. This ensures they have the skillset

<p>Unit 3</p> <p>Understand the financial services industry Understand ways of considering and preparing for careers in financial services and other industries</p> <p>Module 6</p> <p>Exam Start the CeFE Qualification</p>	<p>needed and will include things like methodology, proof, justification and evaluation.</p> <p>In all of these tasks students are encouraged to challenge themselves and their limits. The work will be designed to ensure each and every student is stretched in order to achieve their potential. Within lessons work will be personalised and differentiated to support the individual needs to the students and they will be appropriately supported by the teaching staff.</p>
<p>What methods of assessment will be used?</p>	<p>How can you support learning and progress in this subject?</p>
<p>The LiFE Certificate is assessed via the following method using e-test:</p> <ul style="list-style-type: none"> • Unit 1: 30 standalone multiple-choice questions (total marks 30), to be completed in 30 minutes • Unit 2: 44 standalone multiple-choice questions (total marks 44), to be completed in 45 minutes • Unit 3: 16 standalone multiple-choice questions and 2 case studies each with 5 associated questions (total marks 26), to be completed in 30 minutes 	<ul style="list-style-type: none"> • Support students at home, encouraging them to complete homework and discussing the work pupils are completing in class. • Ensure you are aware of the different online and offline resources your child can access when they are not in school. • Support your child with effective time management. • Communicate with school, your child will certainly benefit from positive dialogue between yourself and your child's teacher. • Support the school by allowing your child to attend extra-curricular clubs and intervention sessions. • Ensure you know how to access and use Show My Homework to support your child with their homework.
<p>Equipment needed for this subject.</p>	<p>Learning outside the classroom : enrichment opportunities in this subject.</p>
<ul style="list-style-type: none"> • Black pen • Pencil • 30cm ruler • Rubber • Scientific calculator (We recommend the Casio FX-85GTPLUS which can be bought in most stationary shops). 	<p>The LiFE Certificate will be offered as an e-learning programme and all students will have access to and be able to use the online e-learning platform . Each topic will provide you with a number of activities to test your knowledge and understanding. The content of each topic will be supported by links to websites that will provide additional information for a number of areas within the programme. For each topic, you will complete the following:</p> <ul style="list-style-type: none"> • a survey relating to what you know about the topic content before progressing through the topic

- topic and related resources and activities
- an activity to check your understanding
- an end-of-topic quiz comprised of up to ten questions
- a survey relating to what you know now about the topic content following completion of your learning journey

Topic handouts will be provided for each unit.